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THE HISTORY OF MONEY From Its Origins to Our Time

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2 Money gradually developed out of various different features of early societies, such as ceremonies and feasts, or compensation for killing a man or a bride-price for marrying.

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EVOLUTION OF MONEY The word money is derived from the Latin word Moner. The origin of money is lost. Hunting society, skin of wild animals were used as money. Pastoral society used livestock. Agriculture society used grain and foods. The Roman used cattle and salt.

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THE EVOLUTION OF MONEY From Commodity Money to E-Money by Susanne K nig Abstract By exploring the history of money, this paper describes the transition from former commodity money to today's electronic money. After introducing the properties of money the development of payment systems is outlined. Additionally, it is indicated why innovations of current payment technologies are

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Evolution of Money is probably one of the biggest invention in human history. The money was not invented but it evolved with passage of time according to the changing requirements of economies. It is not a result of brain storming of some economist rather there is a long process of evolution since start of civilization to this modern complicated credit system.

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Money went through a long evolution before moving to a

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Since millennium, economists have advanced two competing theories on the evolution of money. Commodity theory asserts that money has evolved spontaneously from one of the useful commodities through a long process of barter exchanges, and cartal theory argues that money was introduced by a communal

Origin and Evolution of Money - Banco Central Do Brasil

Origin and Evolution of Money. Barter. Money, as we know it today, is the result of a long process. At the beginning, there was no money. People engaged in barter, the exchange of merchandise for merchandise, without value equivalence. Then, a person catching more fish than the necessary for himself and his group, exchanged his excess fish for the surplus of another person who, for instance